

# Cannabis

CSE : CGOC GROWTH OPPORTUNITY CORPORATION

## Private Portfolio Update

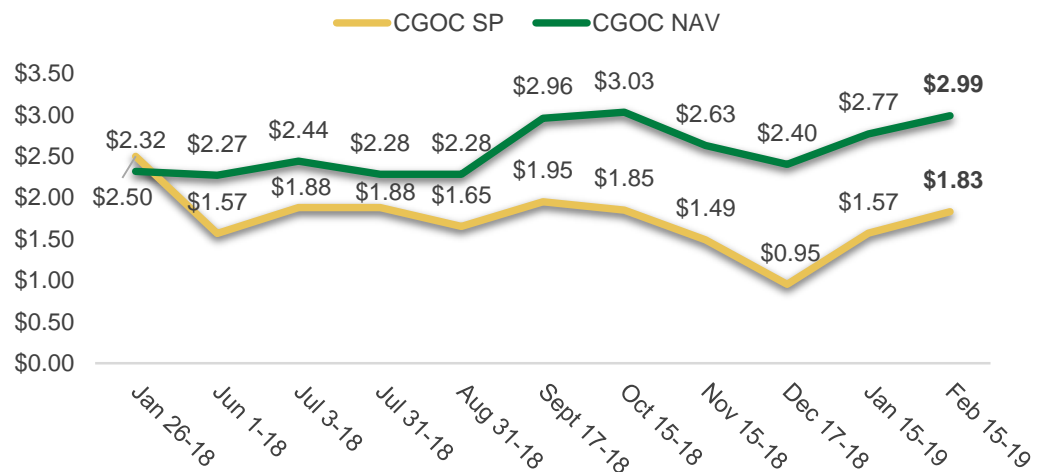
FEB/2019

Cannabis Growth Opportunity Corporation's ("CGOC"), is an investment corporation that offers unique global exposure to the emerging global cannabis sector. CGOC's main objective is to provide shareholders long-term total return through its actively managed portfolio of securities, both public and private, operating in, or that derive a portion of their revenue or earnings from products or services related to the cannabis industry.

CGOC provides monthly updates on the total portfolio, and provides the top 10 public company investments (based on cost).

As at February 15, 2019, the Net Asset Value ("NAV") of the total portfolio has increased by 29% since inception (see press release dated February 20, 2019).

**INCEPTION:** January 26, 2018  
**Share Price:** C\$ 1.83  
**Warrant Price:** C\$0.28  
**NET ASSET VALUE:** C\$2.99  
(as Feb. 15. 2019)



The private portfolio provides exposure to investment opportunities in the high growth, multifaceted global cannabis industry before many large institutional investors. The bottom-up investment process encompasses disciplined fundamental, structural and technical analysis, before making any investment decision.

## Milestones within the Portfolio

### ACQUISITION ANNOUNCED



On January 14, 2019, Aurora Cannabis announced entering into a Letter of Intent with Whistler to purchase all of the issued and outstanding privately held shares.

### UPCOMING RTO's TO GO PUBLIC



Bhang and CB2 (formerly Sail) are in the process of completing Reverse Takeover Transactions to go public (expected to be completed within Q1/19)

## Private Portfolio Holdings

Company Name	Total Investment (C\$)	Current Fair Market Value (C\$)	Weighting (at cost)
Global Cannabis Innovators Corp.	\$ 3,025,000	\$ 5,702,595	20%
Herbs Holdings Ltd.	\$ 320,150	\$ 2,885,355	2%
Jushi Inc.	\$ 1,962,090	\$ 2,759,886	12%
Whistler Medical Medical Corporation	\$ 2,009,000	\$ 2,009,000	13%
Scientus Pharma Ltd.	\$ 2,000,000	\$ 2,000,000	13%
Vireo Health Inc.	\$ 1,971,710	\$ 1,999,850	13%
Norcal Cannabis Company	\$ 1,328,520	\$ 1,338,648	8%
Green Relief Inc.	\$ 1,000,000	\$ 1,000,000	6%
Bhang Corporation	\$ 646,150	\$ 663,300	4%
Tokr LLC	\$ 468,531	\$ 462,524	3%
MVC Technologies Inc. (Sail Cannabis)	\$ 400,004	\$ 391,321	2.4%
Bien Ventures Ltd.	\$ 300,000	\$ 269,620	2.4%
I.M.C Holdings Ltd.	\$ 250,000	\$ 242,005	1.2%
Avalon Bridge Capital Inc.	\$ 25,000	\$ 25,000	0.2%
	<b>\$ 15,706,155</b>	<b>\$ 21,749,102</b>	<b>100%</b>

**38% Portfolio return based on current FMV (at cost)**

#### Notes:

- As at January 15, 2019; some investments are denominated in USD; Forex (CAD:USD) 1.3266; Average holding period of 270 days; Investments are common shares, preferred shares, warrants or some combination thereof.
- FMV per unit of warrants is calculated using the Black-Scholes Model which requires six key inputs: risk-free interest rate, exercise price, market price at valuation date, expected dividend yield, expected life remaining in the term of the warrant and expected volatility. Certain inputs are estimates, which involve considerable judgment and are or could be affected by significant factors that are out of the Corporation's control.
- Herbs Holdings Ltd. underwent a 10 to 1 stock split.
- The decrease in fair market value of common shares is due to CGOC's second unit subscription in June 2018 where the warrants were allocated a higher value than common shares compared to the first unit subscription in April 2018. Overall, the Corporation has not marked down the investment.

## New Portfolio Additions

